



Embroiderers' Guild of WA

RAISING FUNDS FOR THE RENOVATIONS AND EXTENSION OF GUILD HOUSE 2021/22

Unsecured, Interest Free Loans – Repayable at call

Terms

Members are asked to make interest free loans to the Guild to facilitate the proposed renovations and extension to Guild House. The period of the loan may be up to five years, repayable by the Guild after a nominated term. In extenuating circumstances, money may be redeemed by the lender at 30 days written notice.

Security

On receipt of a loan from a member, an official receipt and letter of acknowledgement signed by the President and Secretary of the Guild will be sent within 10 days.

A list of all contributors with outstanding loans will be maintained and at each AGM, this list will be included in the Treasurer's Report.

Loan amounts and payment

Loans may be any amount in excess of \$500. They should be paid into the Guild's Bank Account:

Bank: Commonwealth

BSB: 066 102

Account No: 00902598

Reference: Name of Lender and "Loan".